

TDS SECTIONS & RATES (FY 2021-22)

Section 192:TDS on Salary



DEDUCTEE

DEDUCTOR

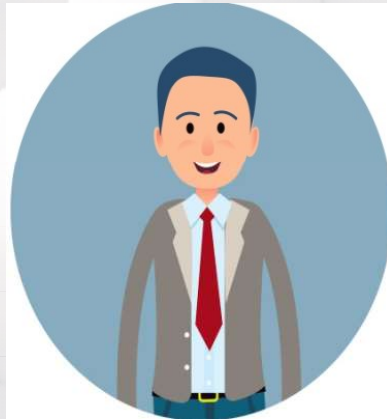


EMPLOYEE

EMPLOYER

- ◆ Threshold limit : Basic exemption limit
- ◆ Rate of TDS : Average rate of income tax

Section 192A:TDS on premature withdrawal from employee provident fund



DEDUCTEE



EMPLOYEE



DEDUCTOR



TRUSTEES OF EPF SCHEME

- ◆ Threshold limit : ₹ 50000 (LUMPSUM PAYMENT)
- ◆ Rate of TDS : 10%
- ◆ RATE OF TDS(NO PAN) : MAXIMUM MARGINAL RATE

Section 193:TDS on Interest on Securities



DEDUCTEE



RESIDENT
निवासी



DEDUCTOR



PERSON
व्यक्ति

- ◆ **Threshold limit** : ₹ 10000 (8% SAVING BONDS 2003/7.5% SAVINGS BONDS 2011)
₹ 5000 – FOR LISTED COMPANY DEBENTURES
- ◆ **Rate of TDS** : 10%
- ◆ **RATE OF TDS(NO PAN)** : 20%

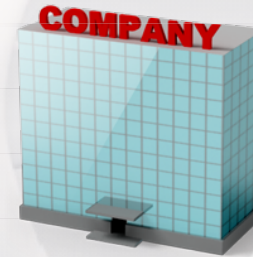
Section 194A:TDS on Interest other than Interest on Securities

DEDUCTEE



↓
Resident

DEDUCTOR



Individual/HUF
Turnover > ₹1 Crore
Gross Receipts > ₹ 50 Lakhs

- ◆ Threshold limit : ₹ 40000 p.a./₹ 50000 p.a.---Bank interest
: ₹ 5000 p.a.--- in any other case
- ◆ Rate of TDS : 10%
- ◆ RATE OF TDS(NO PAN) : 20%

Section 194B: TDS on winning from any lottery, crossword puzzle, card game or any other game



DEDUCTEE



Person



DEDUCTOR



PERSON responsible for paying
income by such winnings

- ◆ Threshold limit : ₹ 10000
- ◆ Rate of TDS : 30%

SECTION 194BB:TDS on winning from horse races



DEDUCTEE



Person



DEDUCTOR



PERSON responsible for arranging
such events

- ◆ Threshold limit : ₹ 10000
- ◆ Rate of TDS : 30%

Section 194C:TDS on payment to contractors

DEDUCTEE



Resident

DEDUCTOR



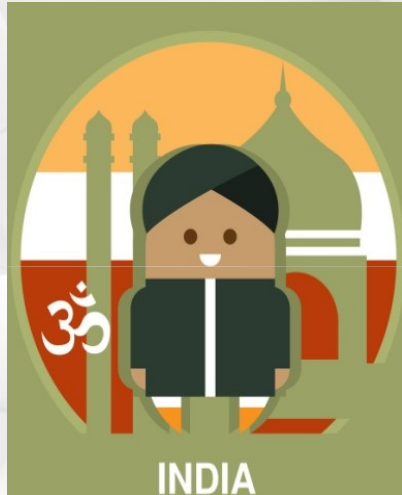
Individual/HUF

Turnover > ₹1 Crore

Gross Receipts > ₹ 50 Lakhs

- ◆ Threshold limit : ₹ 30000 for single contract
: ₹ 100000 for aggregate contracts p.a.
- ◆ Rate of TDS : 1% --- Individual/HUF deductee
: 2%----- other than Individual/HUF deductee
- ◆ RATE OF TDS(NO PAN) : 20%

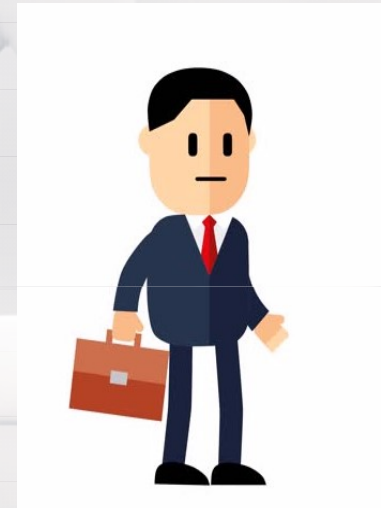
Section 194D:TDS on Insurance Commission



DEDUCTEE



Resident



DEDUCTOR



PERSON

- ◆ Threshold limit : ₹ 15000
- ◆ Rate of TDS : 5% - OTHER THAN COMPANY
: 10% - DOMESTIC COMPANY
- ◆ RATE OF TDS(NO PAN) : 20%

Section 194DA: TDS on payment in respect of Life Insurance Policy



DEDUCTEE



Resident



DEDUCTOR



ANY PERSON RESPONSIBLE TO PAY UNDER LIP

- ◆ Threshold limit : ₹ 100000 P.A.
- ◆ Rate of TDS : 1% (5% W.E.F 01.09.2019)
- ◆ RATE OF TDS(NO PAN) : 20%

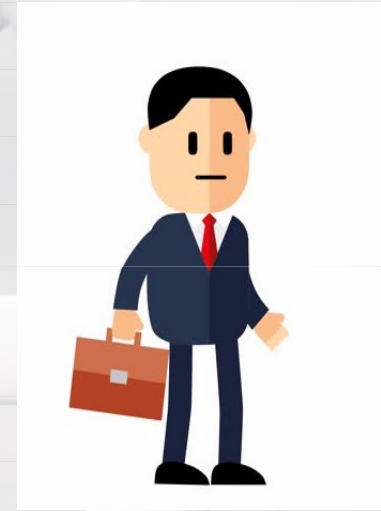
Section 194G:TDS on Commission on Sale of Lottery Tickets



DEDUCTEE



Resident/Non Resident



DEDUCTOR



Person

- ◆ Threshold limit : ₹ 15000 P.A.
- ◆ Rate of TDS : 5%
- ◆ RATE OF TDS(NO PAN) : 20%

Section 194H:TDS on Commission or Brokerage

DEDUCTEE



Resident

DEDUCTOR



Individual/HUF
Turnover >₹1 Crore
Gross Receipts >₹ 50 Lakhs

- ◆ Threshold limit : ₹ 15000 p.a.
- ◆ Rate of TDS : 5%
- ◆ RATE OF TDS(NO PAN) : 20%

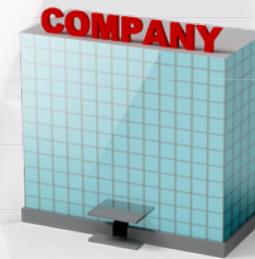
Section 194I:TDS on Rent

DEDUCTEE



Resident

DEDUCTOR



Individual/HUF
Turnover >₹1 Crore
Gross Receipts >₹ 50 Lakhs

- ◆ Threshold limit : ₹ 240000 P.A.
- ◆ Rate of TDS : 2% FOR PLANT AND MACHINERY
: 10% FOR LAND/BUILDING/FURNITURE/FIXTURE
- ◆ RATE OF TDS(NO PAN) : 20%

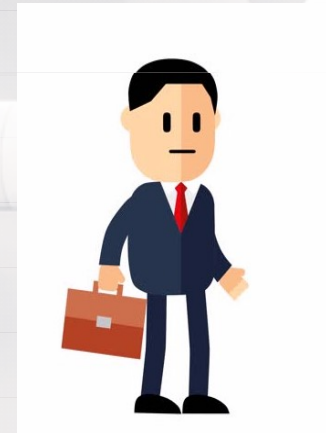
Section 194IA: Payment on Transfer of Certain Immovable Property Other than Agriculture

DEDUCTEE



Resident
transferor

DEDUCTOR



Any purchaser

- ◆ Threshold limit : ₹ 50,00,000
- ◆ Rate of TDS : 1%
- ◆ RATE OF TDS(NO PAN) : 20%

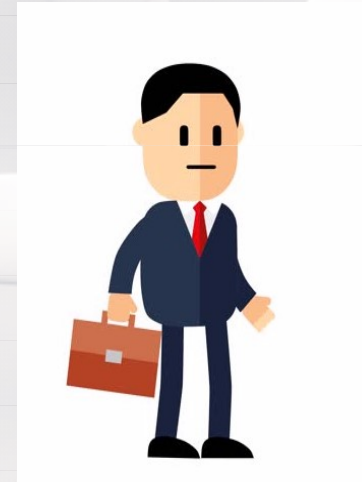
Section 194IB:TDS on Payment of Rent by Certain Individuals or HUF

DEDUCTEE



Resident

DEDUCTOR



Individual /HUF (other than covered under 194I)

- ◆ Threshold limit : ₹ 50,000 p.m. or part of month
- ◆ Rate of TDS : 5%

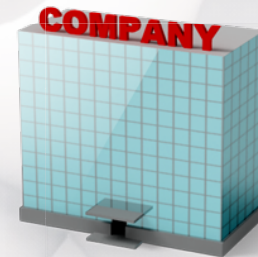
Section 194J:TDS on Fees for Professional or Technical Service/Royalty/Non Compete fees/directors remuneration

DEDUCTEE



Resident

DEDUCTOR

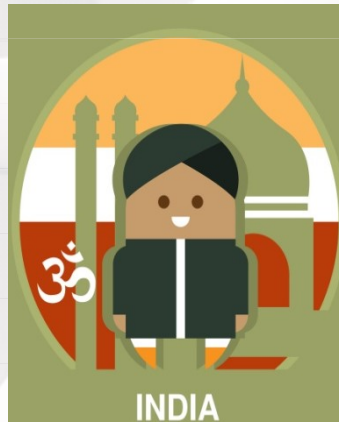


Individual/HUF
 Turnover >₹1 Crore
 Gross Receipts >₹ 50 Lakhs

| | LIMIT | RATE |
|--------------------------|------------|------|
| 1.TECHNICAL SERVICE | : ₹ 30000 | 2% |
| 2.PROFESSIONAL SERVICE | : ₹ 30000 | 10% |
| 3.ROYALTY | : ₹ 30000 | 10% |
| 4.NON COMPETE FEES | : ₹ 30000 | 10% |
| 5.DIRECTORS REMUNERATION | : No Limit | 10% |

Section 194LA:TDS on Compensation on Acquisition of certain Immovable Property other than Agricultural Land

DEDUCTEE
DEDUCTOR



Resident



ONE WHO IS RESPONSIBLE TO PAY

- ◆ Threshold limit : ₹ 2,50,000 P.A.
- ◆ Rate of TDS : 10%
- ◆ RATE OF TDS(NO PAN) : 20%

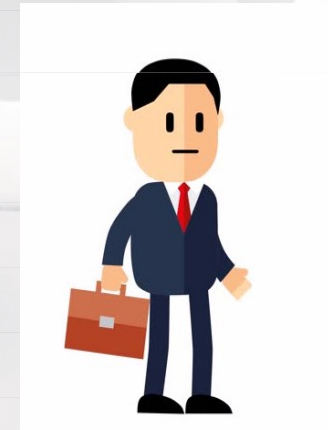
Section 194M:TDS on Payment to Resident Contractors and Professionals (W.E.F 01.09.2019)

DEDUCTEE



Resident

DEDUCTOR

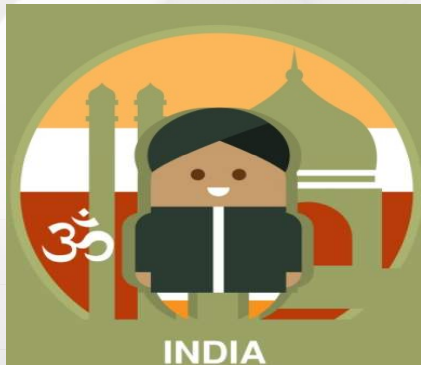


Individual /HUF (other than covered under 194C/194H/194J)

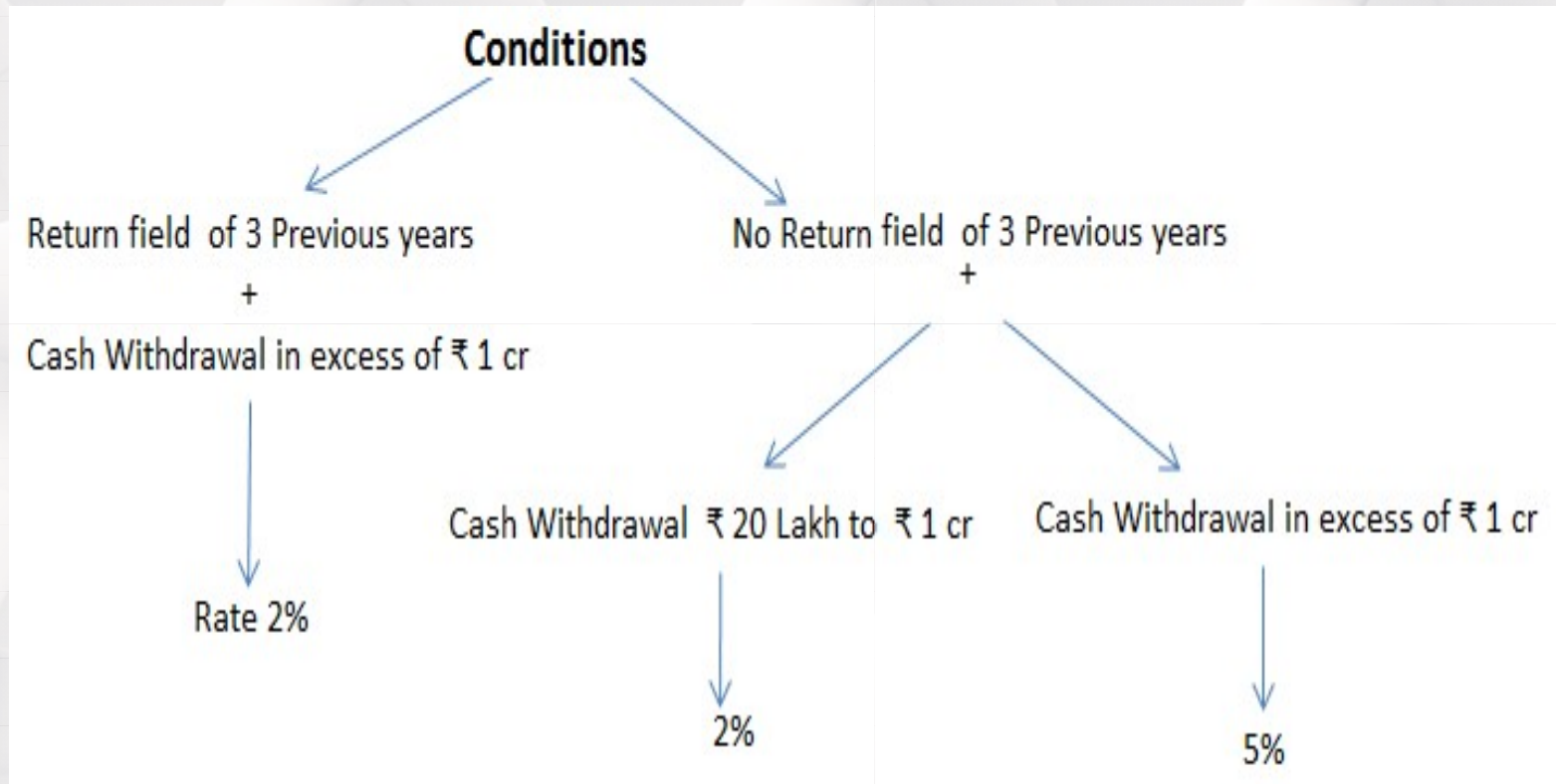
- ◆ Threshold limit : ₹ 50,00,000 P.A.
- ◆ Rate of TDS : 5%

Section 194N:TDS on Cash Withdrawals (w.e.f 01.09.2019)

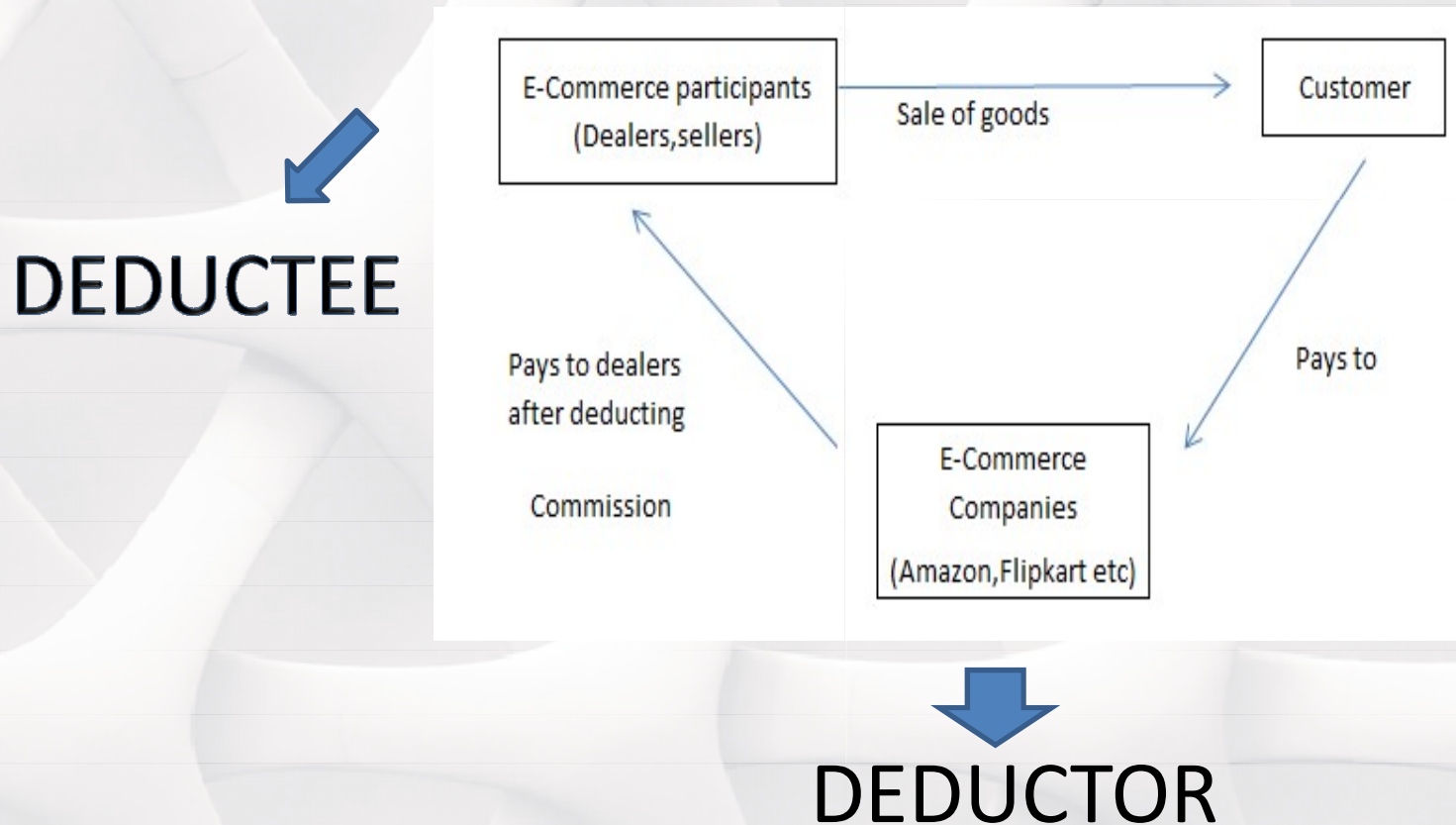
DEDUCTEE



DEDUCTOR



Section 194O:TDS on Payment made to E-Commerce Participants(w.e.f. 01.10.2020)



- ◆ THRESHOLD LIMIT : ₹ 500000
- ◆ RATE OF TDS : 1%
- ◆ RATE OF TDS (NO PAN) : 5%

Section 194P- TDS in case of Specified Senior Citizen (Applicable from 01.04.2021)



DEDUCTEE



Senior citizen
(75 years & above)



DEDUCTOR



Bank

◆ Rate of TDS

: At Slab Rate

◆ Conditions

- : 1. Total Income includes Pension & Interest
- : 2. Declaration is given.

Section 194Q- TDS on Purchase of Goods (Applicable w. e. f 01.07.2021)



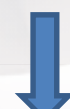
DEDUCTEE



Seller



DEDUCTOR



Buyer of goods PY turnover ₹ 10 Cro

- ◆ Threshold Limit : In excess of ₹ 5000000
- ◆ Rate of TDS : 0.1%
- ◆ Rate of TDS (No PAN) : 5%