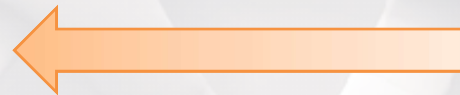


Form 15G

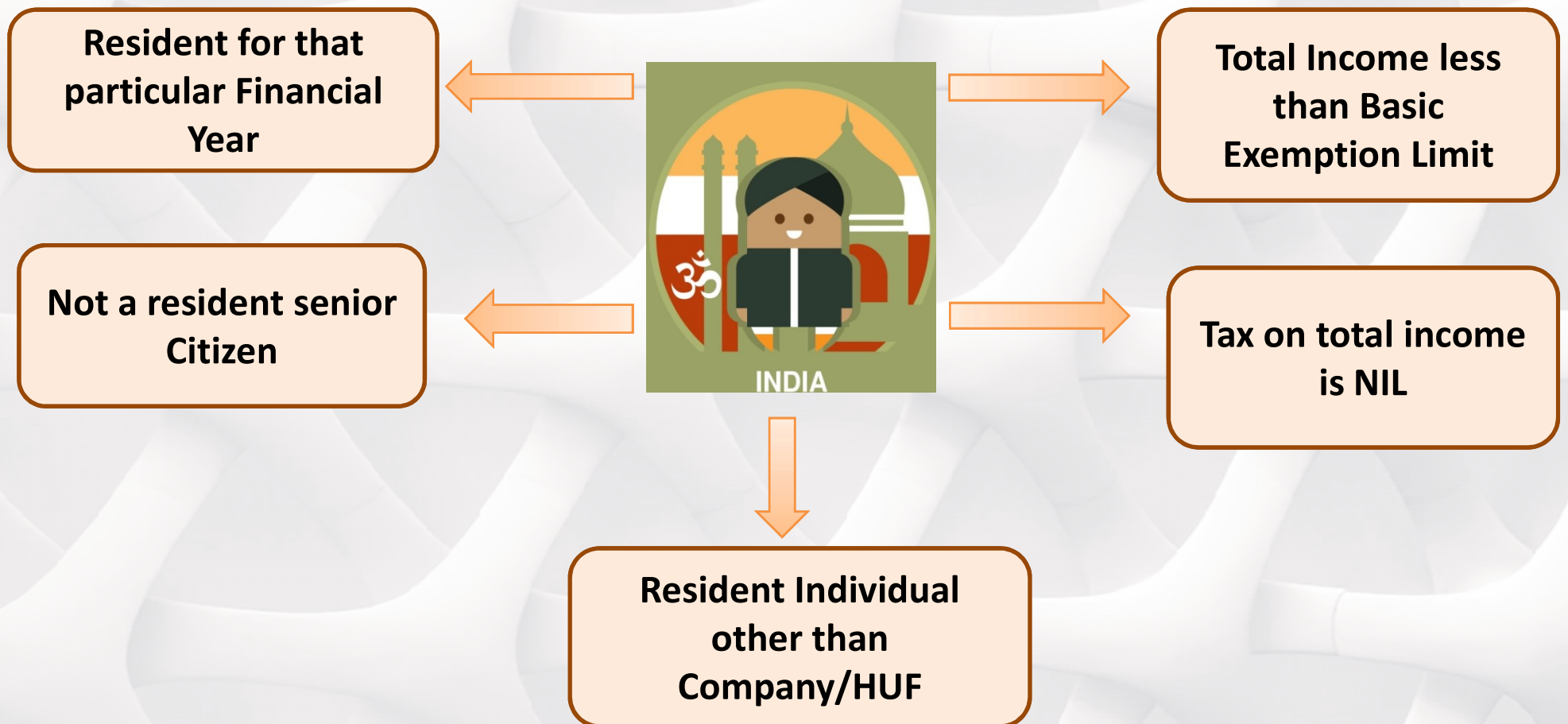
Form 15H

What is Form 15G?

Form 15G is a declaration under section 197A of the Income Tax Act of 1961, to be made by an individual (not being a company or firm) claiming certain receipts without the deduction of tax.

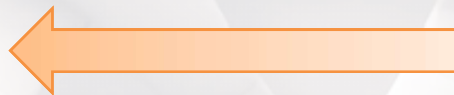


Who can Fill Form 15G?

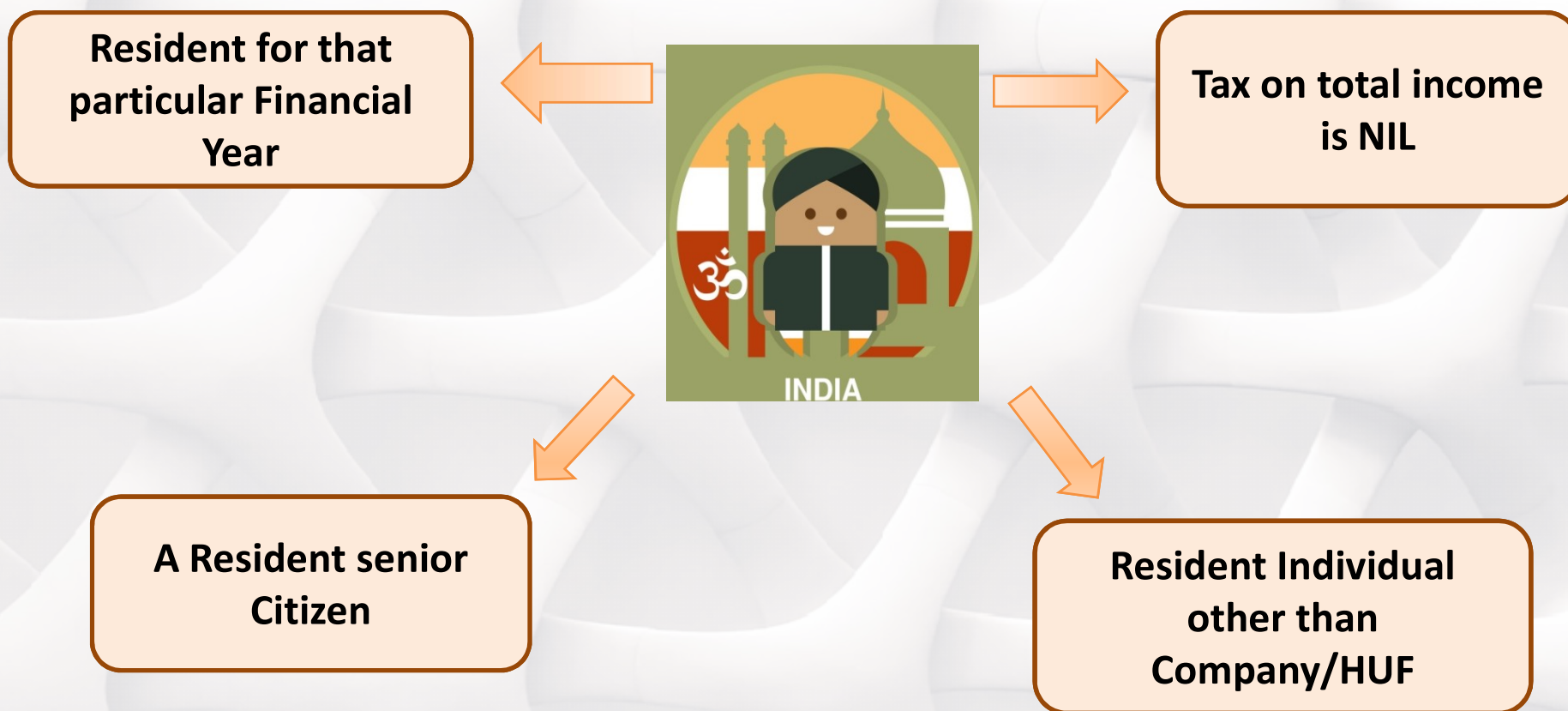


What is Form 15H?

Form 15H is a declaration under section 197A of the Income Tax Act, 1961, to be made by an individual of the age of 60 years or more to claim certain receipts without deduction of tax.



Who can Fill Form 15H?



When can Form 15G/ 15H be submitted?

SECTION	INCOME	ASSESSEE	LIMIT
192A	Premature Withdrawal From PF	Only Individuals	Above ₹50000
193	Interest on Securities	Any assessee other than company/Firm	₹5000 or in some cases ₹10000
193A	Interest on Interest other than "Interest on Securities"	Any assessee other than company/Firm	₹40000 for other than senior citizens and ₹50000 for senior citizens
194	TDS on Dividends	Resident Individuals	₹5000
194I	TDS on Rent	Any assessee other than company or firm	₹240000 p.a.
194DA	Payment In respect of Life Insurance Policy	Any assessee other than company or firm	₹100000
194D	TDS on Insurance Commission	Any assessee other than company or firm	₹15000
194EE	TDS On National Saving Scheme	Only for Resident Individuals	₹2500

Difference between Form 15G and Form 15H:

Form 15G	Form 15H
Applicable to individuals less than 60 years of age	Applicable to individuals more than 60 years of age
Can be submitted by Individual or HUF	Can be submitted only by Individual
Only applicable to individuals/HUF with annual income lower than basic exemption limit	Any senior citizen can submit the form irrespective of annual income level

Failure to submit Form 15G/Form 15H

In case assessee fails to submit Form 15G/15H on time, in such cases the deductor might have already deducted the TDS.

Based on such a situation the assessee can do the following:

Option 1-

File your Income Tax Return to claim refund of TDS

Option 2-

Submit Form 15G/Form 15H immediately

How to download Form 15G/15H ?