

QRMP SCHEME

(Quarterly Return Monthly Payment Scheme)

APPLICABLE FROM 01.01.2021

Who can opt for this scheme ?

Taxpayers having turnover in Preceding FY more than ₹ 5 Crores

or

Taxpayers having turnover more than ₹ 5 Crores in any quarter of current FY

Yes



Cannot Opt for the scheme

No



Can opt for this scheme

HOW TO OPT IN QRMP SCHEME?

A registered person can opt in for any quarter from first day of second month of preceding quarter to the last day of the first month of the quarter

Quarter	Opting Period
April to June	1st Feb to 30th April
July to September	1st May to 31st July
October to December	1st August to 31st October
January to March	1st November to 31st January

Default option for First Quarter

S.No.	Registered Taxpayer Type	Default Option
1	Aggregate Turnover Up to ₹ 1.5 Crore - GSTR 1 (Quarterly)	Quarterly Return
2	Aggregate Turnover Up to ₹ 1.5 Crore - GSTR 1 (Monthly)	Monthly Return
3	Aggregate Turnover More than ₹ 1.5 Crore up to ₹ 5 crores	Quarterly Return

Registered persons are free to change the option as above, if they so desire, from 5th of December, 2020 to 31st of January, 2021

HOW TO OPT OUT OF QRMP SCHEME?

A registered person can opt out for any quarter from first day of second month of preceding quarter to the last day of the first month of the quarter

Quarter	Opting Period
April to June	1st Feb to 30th April
July to September	1st May to 31st July
October to December	1st August to 31st October
January to March	1st November to 31st January

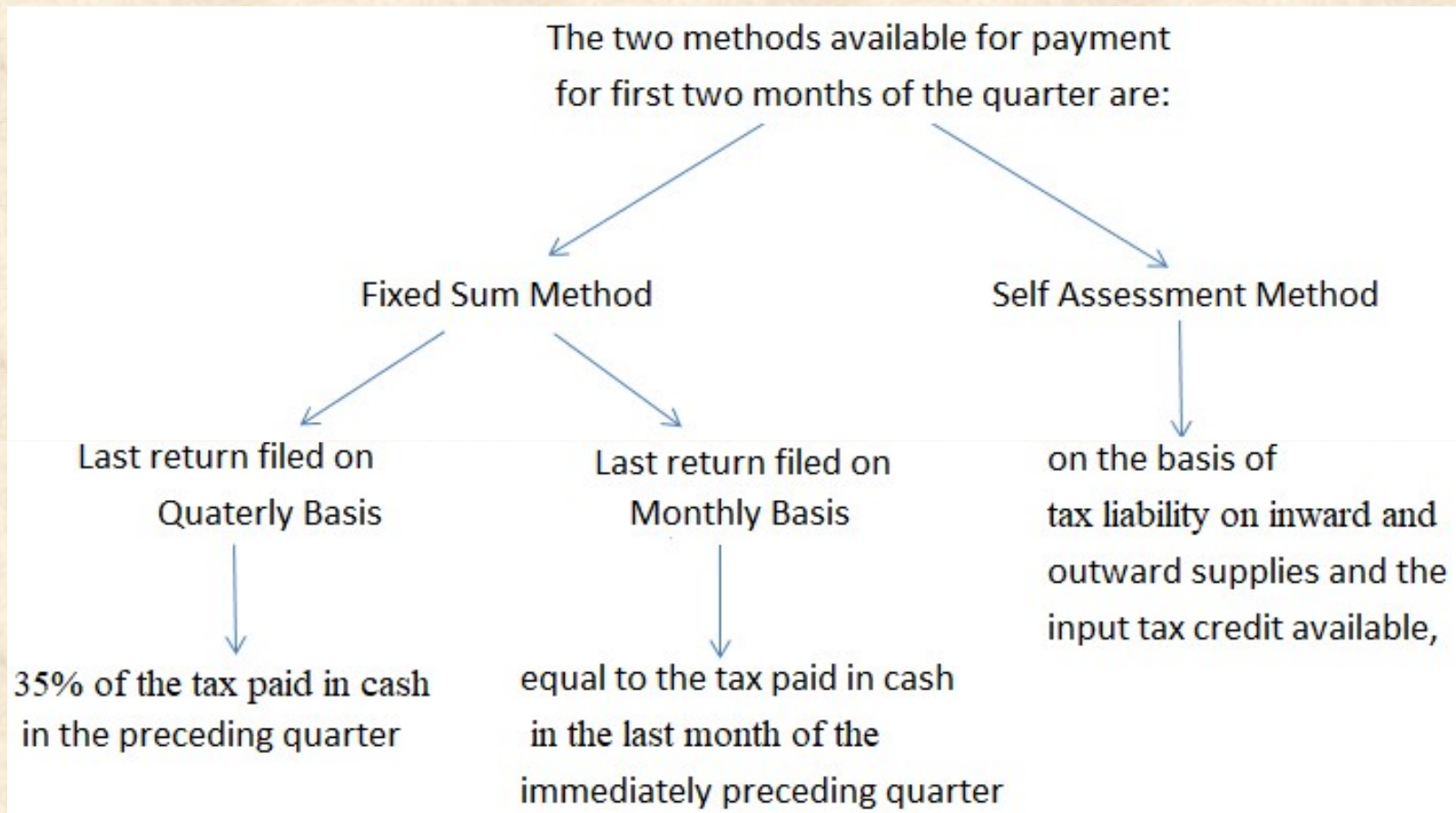
Furnishing details of outward supplies (Invoice Furnishing Facility – IFF)

- ❖ A taxpayer opting for QRMP Scheme will have the optional facility (Invoice Furnishing Facility- IFF) to furnish the details of such outward supplies to a registered person
- ❖ This facility will be available only for first two months of the quarter and it can be entered between following dates

Month	Date	Amount of Invoices
April	1st to 13th May	Not exceeding ₹ 50 Lakhs
May	1st to 13th June	

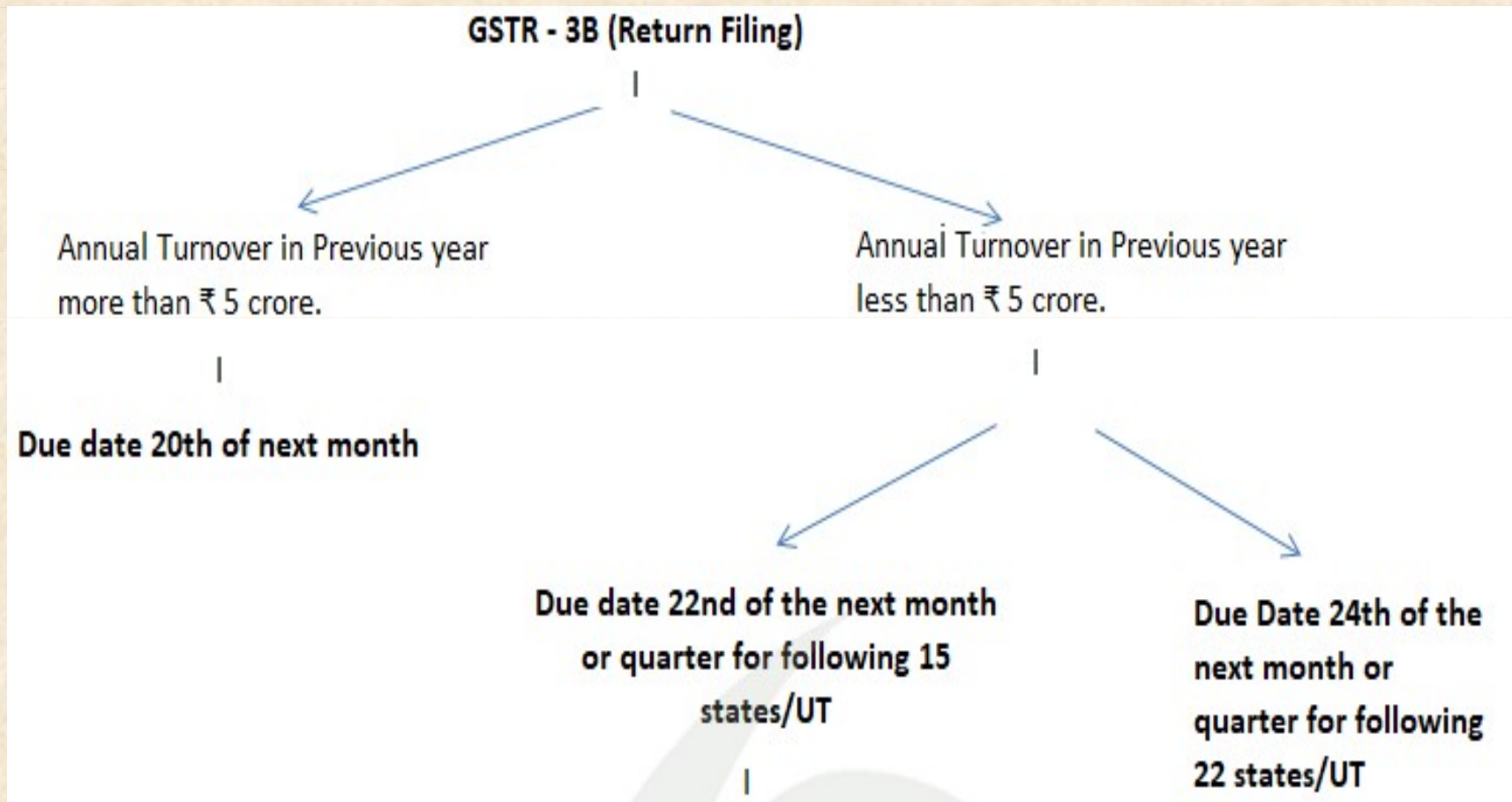
- ❖ Benefit of this facility is to allow details of such supplies to be duly reflected in the FORM GSTR-2A and FORM GSTR-2B of the concerned recipient.

Monthly Payment of Tax



1. Balance in the electronic cash ledger and/or electronic credit ledger is adequate for tax due
2. Nil Tax Liability

Quarterly filing of FORM GSTR-3B



Applicability of Interest

Case 1

Return filing for Quarter April to June

Tax paid in quarter Jan to March is ₹ 100

Tax paid in quarter April to June is as follows:

In April ₹ 35 By 25th may

In May ₹ 35 By 25th June

In June actual tax liability turns out to be

For April ₹ 42

For May ₹ 40

No interest will be levied if return is filed for this quarter on time

Case 2

Return filing for Quarter April to June

Tax paid in quarter Jan to March is ₹ 100

Tax paid in quarter April to June is as follows:

In April ₹ 35 By 25th May

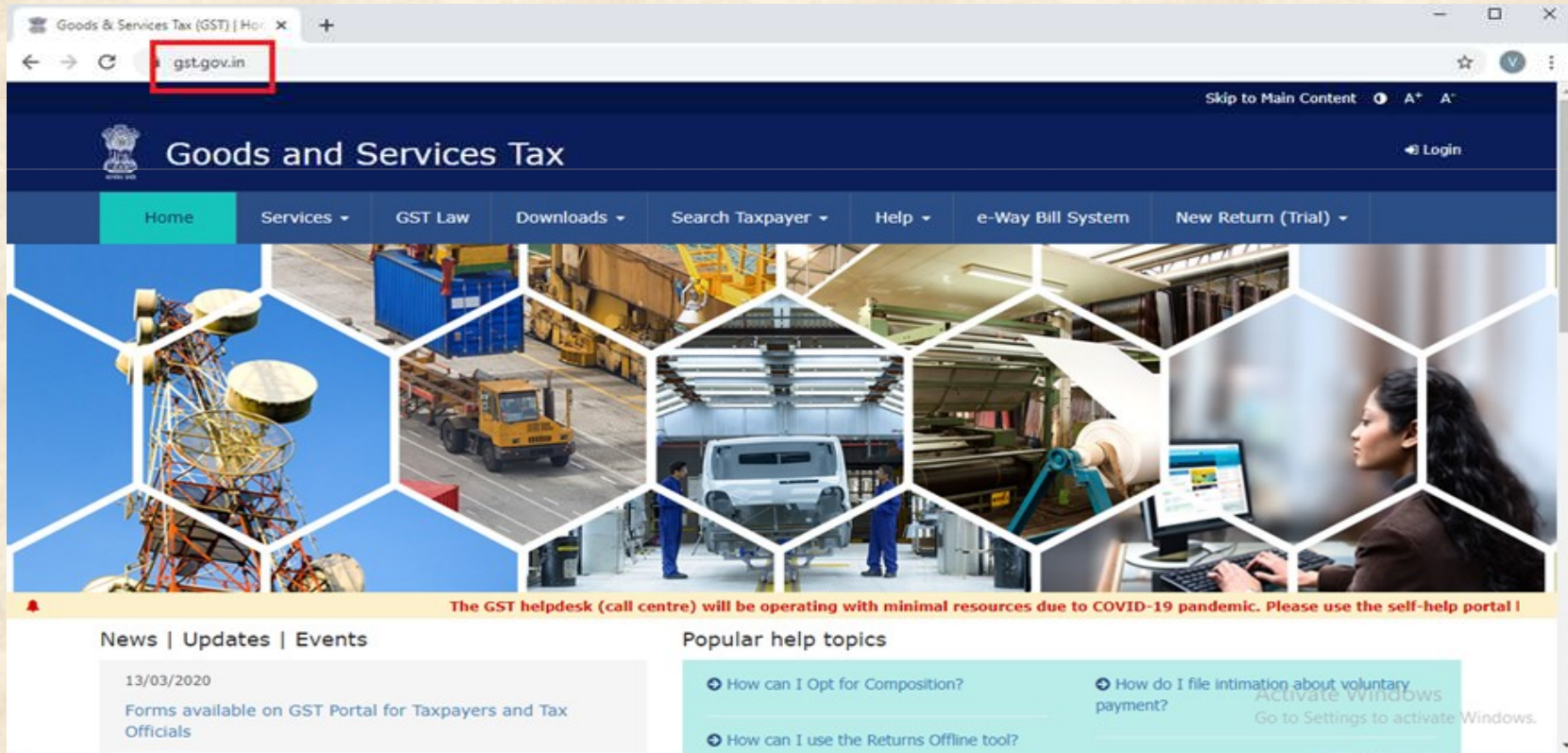
In May ₹ 35 By 25th June

In June actual tax liability turns out to be ₹ 125 and return filed on 31st July

**Interest will be levied on ₹ 125 -(35+35) = ₹ 55
from due date of quarterly GSTR 3B till 31st July**

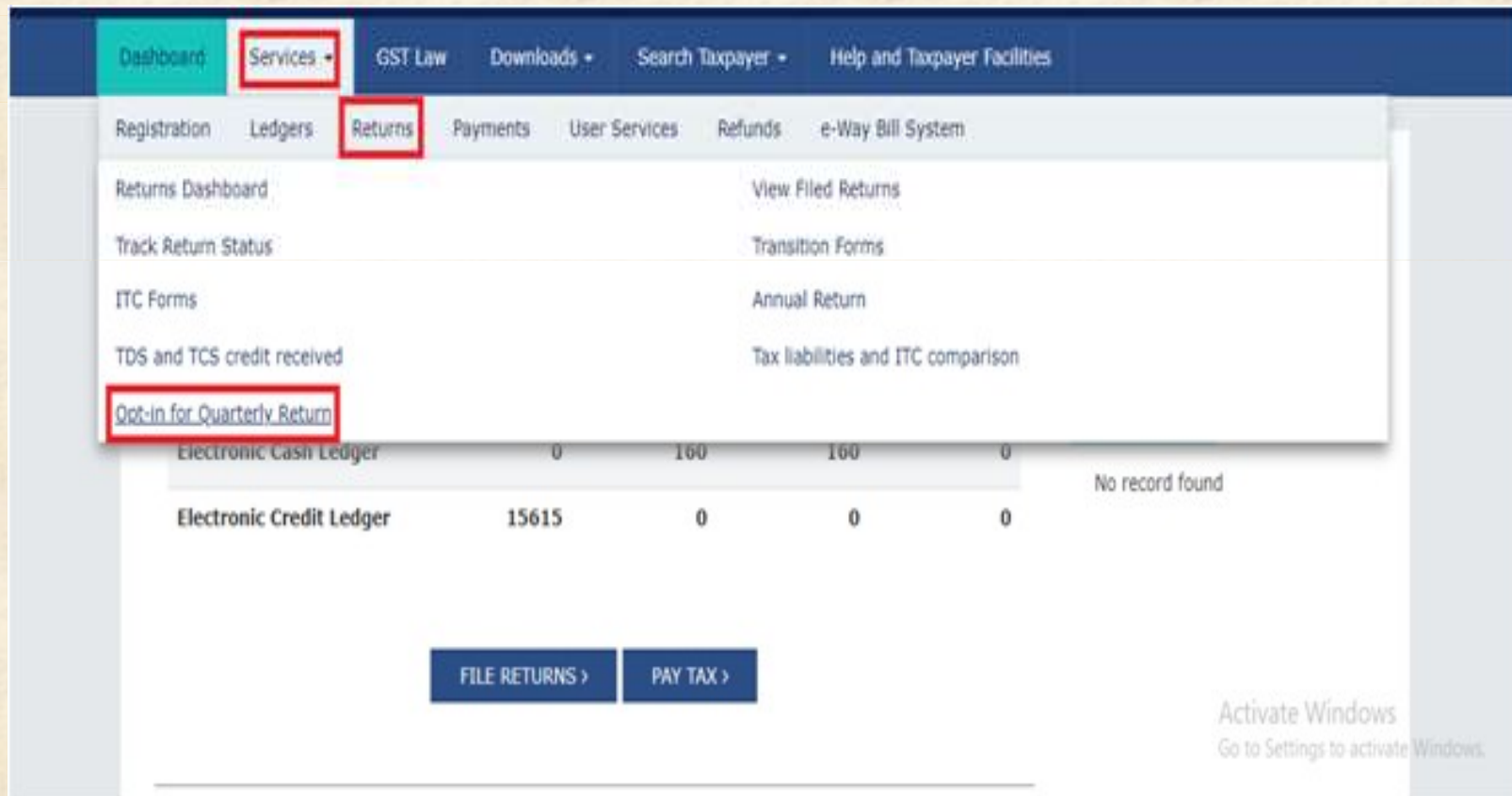
How to Opt for QRMP Scheme?

Step 1: Login to www.gst.gov.in



The screenshot shows the GST.gov.in website interface. The browser address bar displays www.gst.gov.in. The website header includes the Government of India logo, the text "Goods and Services Tax", and a "Login" link. A navigation menu contains links for Home, Services, GST Law, Downloads, Search Taxpayer, Help, e-Way Bill System, and New Return (Trial). The main content area features a collage of images related to GST, including a satellite tower, a truck, a factory, and a person working at a computer. A red banner below the collage states: "The GST helpdesk (call centre) will be operating with minimal resources due to COVID-19 pandemic. Please use the self-help portal!". Below this, there are sections for "News | Updates | Events" and "Popular help topics". The "News | Updates | Events" section shows a date of 13/03/2020 and the text "Forms available on GST Portal for Taxpayers and Tax Officials". The "Popular help topics" section lists three topics: "How can I Opt for Composition?", "How do I file intimation about voluntary payment?", and "How can I use the Returns Offline tool?".

Step 2: Go to Services---->Returns ----->Opt - In for Quarterly Return



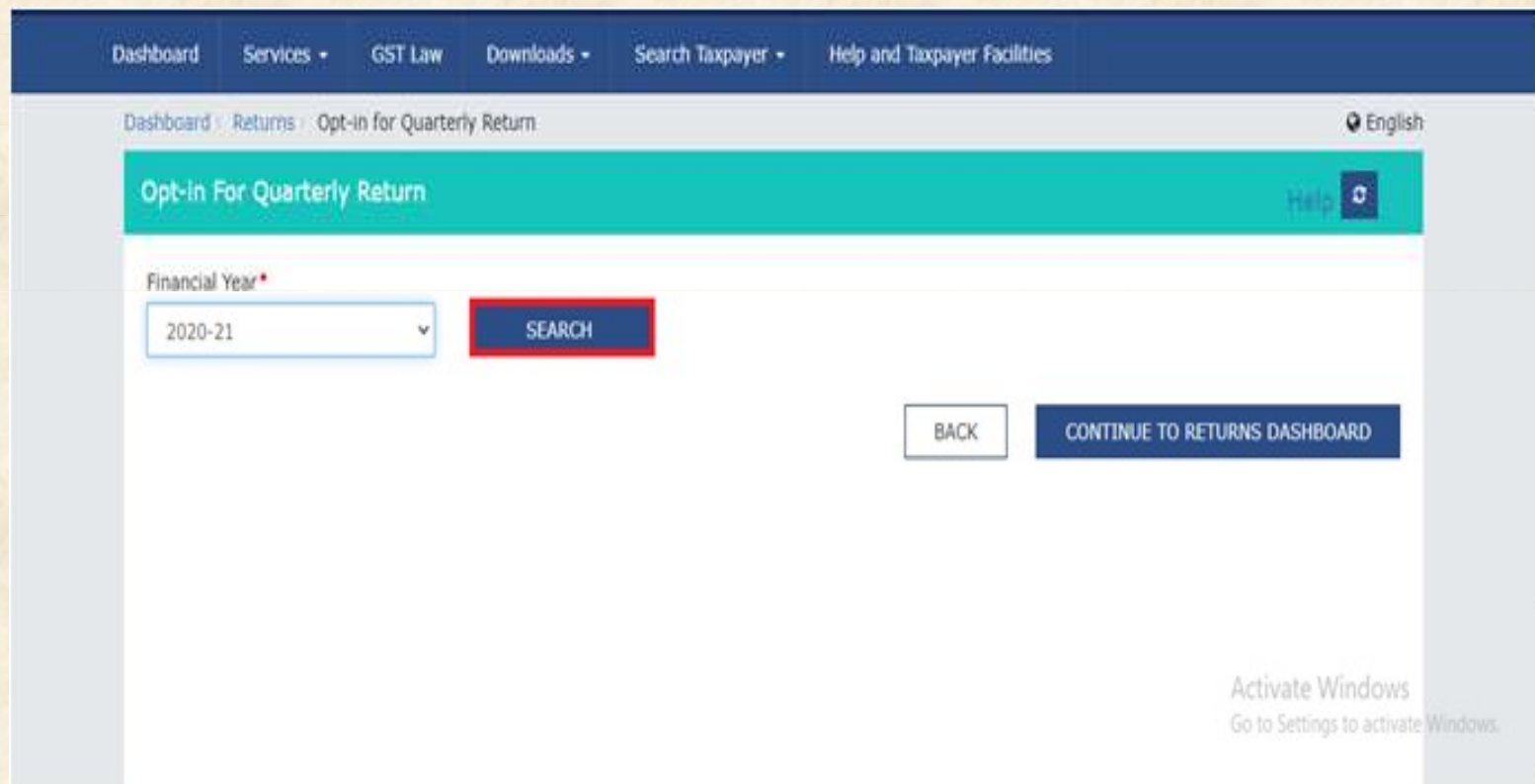
The screenshot shows the GST portal interface. The top navigation bar includes 'Dashboard', 'Services', 'GST Law', 'Downloads', 'Search Taxpayer', and 'Help and Taxpayer Facilities'. The 'Services' menu is expanded, showing options like 'Registration', 'Ledgers', 'Returns', 'Payments', 'User Services', 'Refunds', and 'e-Way Bill System'. The 'Returns' option is highlighted, and its sub-menu is visible, containing 'Returns Dashboard', 'Track Return Status', 'ITC Forms', 'TDS and TCS credit received', 'View Filed Returns', 'Transition Forms', 'Annual Return', and 'Tax liabilities and ITC comparison'. The 'Opt-in for Quarterly Return' option is highlighted with a red box.

Electronic Cash Ledger	0	100	100	0	No record found
Electronic Credit Ledger	15615	0	0	0	

FILE RETURNS > PAY TAX >


Activate Windows
Go to Settings to activate Windows.

Step 3: Select the required Financial Year



The screenshot shows a web interface for 'Opt-in For Quarterly Return'. At the top, there is a dark blue navigation bar with links for 'Dashboard', 'Services', 'GST Law', 'Downloads', 'Search Taxpayer', and 'Help and Taxpayer Facilities'. Below this, a breadcrumb trail reads 'Dashboard > Returns > Opt-in for Quarterly Return'. The main content area has a teal header with the title 'Opt-in For Quarterly Return' and a 'Help' icon. The primary form element is a 'Financial Year' dropdown menu currently set to '2020-21', accompanied by a red-bordered 'SEARCH' button. Below the search area are two buttons: a white 'BACK' button and a dark blue 'CONTINUE TO RETURNS DASHBOARD' button. In the bottom right corner, there is a watermark for 'Activate Windows' with the text 'Go to Settings to activate Windows.'

Step 4: Case 1 The default frequency is Monthly and applicable return due dates for the quarter are shown

Opt-in For Quarterly Return
Help 

Financial Year* SEARCH

2020-21 ▼

Annual Aggregate Turnover (AATO) for FY 2019-20: <= ₹1.5 Cr. ?

Your Aggregate turnover reflected over here Advisory

Quarter	Selected Frequency	Action	Selection available from	Applicable return due dates			
				Form type	Month 1	Month 2	Month 3
Q4 - Jan-Mar	<input checked="" type="radio"/> Monthly <input type="radio"/> Quarterly	SAVE	5 th Dec 2020 to 31 st Jan 2021	GSTR - 1	11/02/2021	11/03/2021	11/04/2021
				GSTR - 3B	22/02/2021	22/03/2021	22/04/2021

BACK
CONTINUE TO RETURNS DASHBOARD

Step 4: Case 2 : If frequency is made as quarterly then applicable return due dates for the quarter are shown .

Opt-in For Quarterly Return
Help

Financial Year* Annual Aggregate Turnover (AATO) for FY 2019-20: <= ₹1.5 Cr.

2020-21 ▼

SEARCH

Advisory

Quarter	Selected Frequency	Action	Selection available from	Applicable return due dates			
				Form type	Month 1	Month 2	Month 3
Q4 - Jan-Mar	<input type="radio"/> Monthly <input checked="" type="radio"/> Quarterly	<div style="background-color: #004a7c; color: white; padding: 5px; border-radius: 3px; display: inline-block;">SAVE</div>	5 th Dec 2020 to 31 st Jan 2021	GSTR - 1	NA	NA	13/04/2021
				GSTR - 3B	NA	NA	22/04/2021

BACK

CONTINUE TO RETURNS DASHBOARD