

The slide features abstract green geometric shapes on the left and right sides. On the left, there is a solid green trapezoidal shape. On the right, there is a complex composition of overlapping, semi-transparent green triangles and polygons in various shades, creating a layered effect. The text 'GST BASICS' is centered in the white space between these shapes.

GST BASICS

GST Stands for Goods and Services Tax



GST effective date 01.07.2017



Direct Tax vs. Indirect Tax

Direct Tax



Tax directly paid by
Taxpayer on his income

Indirect Tax



Tax collected by taxpayer from
customer and paid to government

Laptop ₹ 50000

GST ₹ 9000

Total ₹ 59000

Definition of GST

- ◆ **Indirect Tax**
- ◆ **Comprehensive**
- ◆ **Multistage**
- ◆ **Destination Based**
- ◆ **Value Addition**

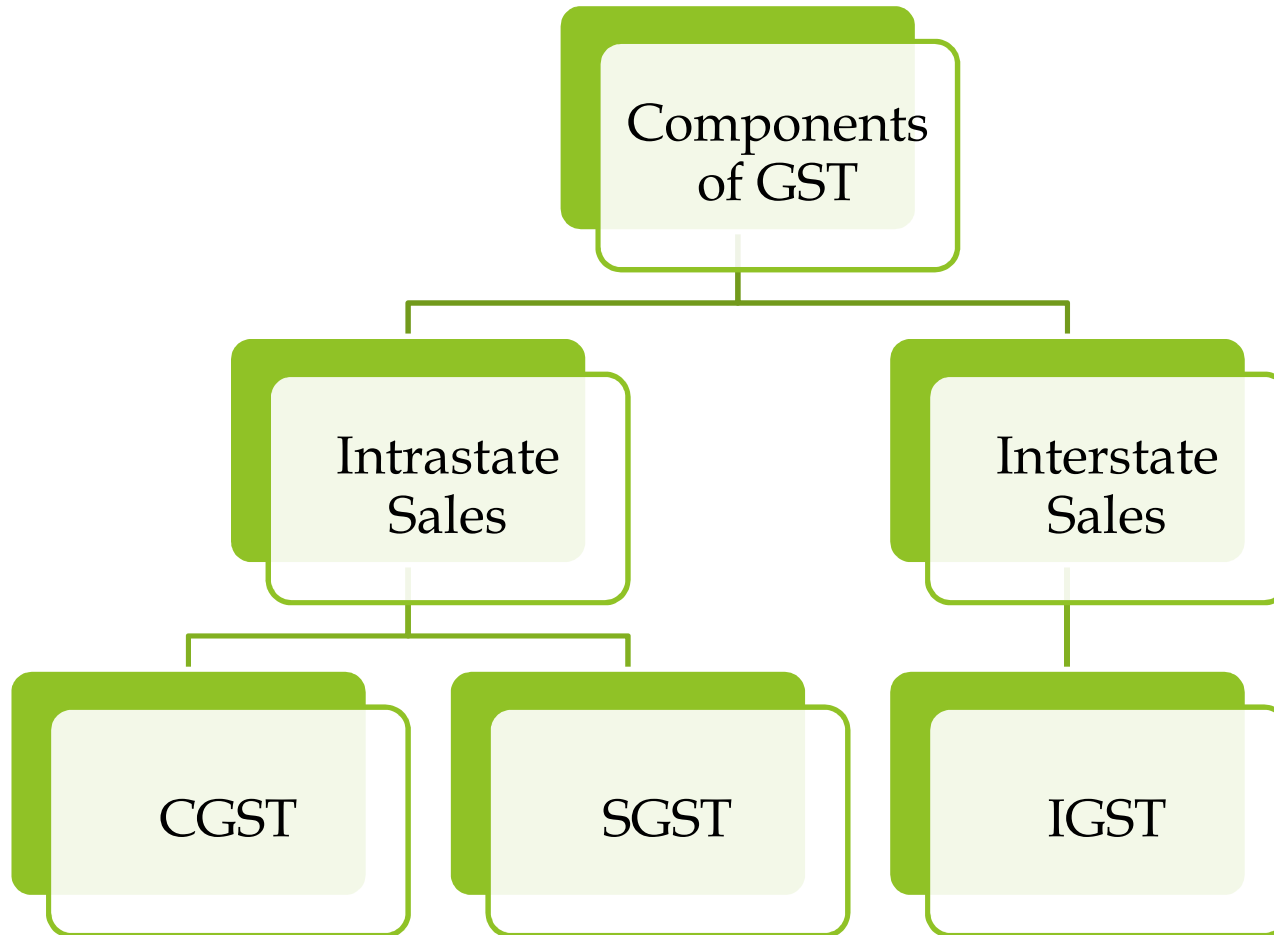
Taxes included in GST

CENTRAL TAXES	STATE TAX
Central Excise Duty	VAT/Sales tax
Additional Excise Duty	Entertainment Tax
Service tax	Luxury Tax
Central Sales Tax (CST)	Purchase Tax
Countervailing Duty(CVD)	Octroi and Entry Tax

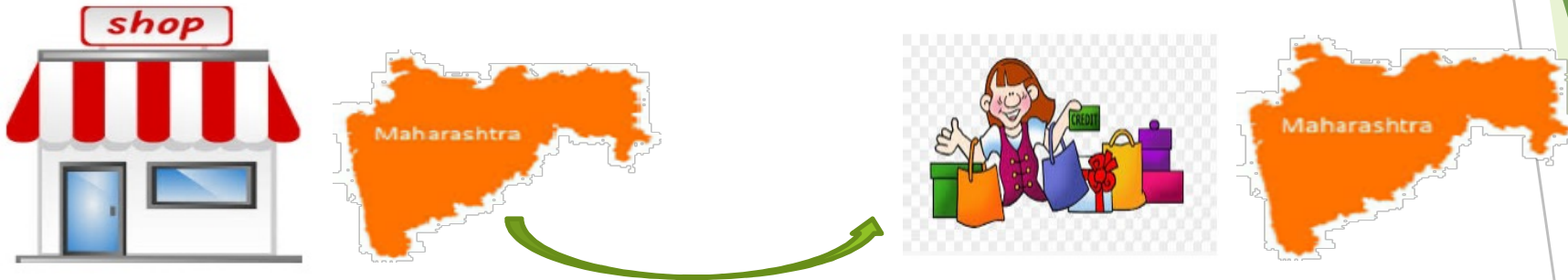
Taxes not Included in GST

CENTRAL TAXES	STATE TAX
Basic Customs Duty	Road & Passenger Tax
Other Customs Duty (like	Toll Tax
Anti-Dumping Duty	Property Tax
,Safeguard duty etc)	Stamp Duty
	Electricity Duty
	Professional Tax
	Mandi Tax

Components of GST



Intrastate Sales



Sale within same State i.e. Intrastate Sales
CGST+SGST

Particular	Rate	Amount
Sales		10000
CGST	6%	600
SGST	6%	600
Total		11200

Interstate Sales



Sale Outside State i.e. Interstate Sales
IGST

Particular	Rate	Amount
Sales		10000
IGST	12%	1200
Total		11200

Pre – Tax GST Era : Local Sales of Goods



Manufacturer:
Maharashtra



Excise+VAT



Wholesaler:
Maharashtra

VAT



Retailer:
Maharashtra

VAT



Consumer:
Maharashtra

Pre - Tax GST Era : Central Sales of Goods



Manufacturer:
Maharashtra



Excise+CST



Wholesaler:
Gujarat



CST



Retailer:
Haryana



CST



Consumer:
Delhi

Pre - Tax GST Era : Local/Central Service Provided



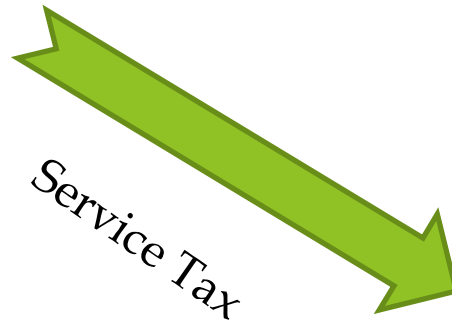
Service Provider :
Maharashtra



Service Tax



Service Receiver :
Maharashtra



Service Tax



Service Receiver :
Gujarat

Post- Tax GST Era : Local Sales of Goods



Manufacturer:
Maharashtra



CGST+SGST



WholeSaler:
Maharashtra



CGST+SGST



Retailer:
Maharashtra

CGST+SGST



Consumer:
Maharashtra

Post- Tax GST Era : Central Sales of Goods



**Manufacturer:
Maharashtra**



IGST



**WholeSaler:
Gujarat**



IGST



**Retailer:
Haryana**



**Consumer:
Delhi**

IGST



Post- Tax GST Era : Local Service Provided



CGST+SGST



Service Provider :
Maharashtra

Service Receiver :
Maharashtra

Post- Tax GST Era : Central Service Provided



IGST



Service Provider :
Maharashtra

Service Provider :
Gujarat

Output & Input : Meaning



Seller

OUTPUT GST

Buyer

INPUT GST

GST Payable & GST Credit

GST Payable : Output GST > Input GST

Output	2000	
Input	1000	
Payable	<u>1000</u>	Challan will be prepared

GST Credit : Input GST > Output GST

Output	4000	
Input	5000	
Payable	<u> </u>	
or	<u> </u>	
Credit	<u>1000</u>	No challan, and credit to be carried forward in next tax period

Thank You !!

The background features abstract, overlapping geometric shapes in various shades of green, ranging from light lime to dark forest green. These shapes are primarily located on the right side of the slide, with some extending towards the center. The overall aesthetic is clean and modern.